

MERCERS

Solicitors

Pricing information for Debt Collection claims

It is important for cash flow purposes that individuals and companies have a system in place to recover the debts owing to them. It is equally important that any debt recovery service provides costs clarity for the services which are being offered.

We recognise this at Mercers and offer our clients a 20% deduction on our usual hourly rate of £240 per hour plus VAT to the sum of £200 per hour plus VAT, or, in the alternative, we can do work on a fixed fee basis as set out below.

Mercers' charges for undefended debt recovery for individuals and organisations are set out below:-

We offer a fixed fee debt recovery basis which is as follows. As the case progresses fixed fees plus VAT will become payable. There are as follows:

- £85.00 plus VAT for considering instructions and drafting the appropriate Protocol Debt Recovery letter
- £150.00 plus VAT and the appropriate Court fee for the issue of proceedings
- £50.00 plus VAT for the entry of a Default Judgement
- £90 plus VAT and the appropriate Court fee for applications for enforcement once judgement has been obtained such as issuing Writs to instruct Bailiffs, Orders for the defendant to attend court for questioning, Attachment of Earnings Orders and Applications for Third Party Debt Orders
- £240.00 plus VAT for the issue of and service of a Statutory Demand where the claim/debt is worth under £10,000.00
- £385.00 plus VAT for the issue of and service of a Statutory Demand where the value of the claim/debt exceeds £10,000.00. In both Statutory Demand situations where service has to be made on an individual (not a company) then a Process Server will be engaged to serve the demand at an additional cost of up to £100.00 plus VAT.
- Applications for Charging Orders over the debtor's property or insolvency proceedings of whatever nature are chargeable according to the appropriate fee earner's hourly rate which is currently £200.00 plus VAT (this represents a discounted rate of just over 20% from our normal charges)

At any stage if the case becomes defended or an application is made to set aside any Statutory Demand, then we will charge on our standard hourly basis in the sum of £240 plus VAT.

Matters usually take 5 to 12 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of judgement in default. If enforcement action is needed, the matter will take longer to resolve.